

## MILSET Europe General Assembly 2020

22 October 2020, 10 am, Online

### Financial report 2019

MILSET Europe's 2019 financial report only contains income and expenditure of the accounts of MILSET Europe during the year 2019. It does not include all in-kind contribution provided by the Executive Committee members, the organisations and other volunteers (including transport, accommodation and meals, materials during the activities, the meetings and the missions) who spent numerous hours of voluntary work.

On 31<sup>st</sup> December, we had 22.622,32€ with a deficit of 4999.02€.

MILSET Europe owns two bank accounts at the Banque Populaire Occitane, Toulouse, France:

- Current account: IBAN: FR76 1780 7000 1275 3217 4981 373 - BIC/SWIFT: CCBPFRPPTLS
- Savings account: 55497547197 - BIC/SWIFT: CCBPFRPPTLS

### 1 Income Description

The income for year 2019 was mainly composed by membership fees and the STEMfairnet, for a total of 14.838,02€, 14.7% less than 2018.

### 2 Expenses Description

The expenses for the year 2019 have increased to 15.617,15€, 194% more than 2018, and are composed of the missions, the meetings, some administrative supplies, some communications.

The increase costs are mainly due to STEMfairnet collaboration.

### 3 Profit and loss statement

Expenses (Expenses)	€
<b>Overheads (Frais généraux)</b>	
Postal & telecommunication costs (Frais postaux et de telecommunication)	306,99
MILSET fees	3.200,00
<b>Meetings, missions (Réunions, missions)</b>	
Catering (Restauration)	676.35
Missions & meetings (Missions & réunions)	11.395,77
<b>Other costs (Frais divers)</b>	
Misc (Varia)	0,00
Bank charges (Frais bancaires)	38,04
<b>TOTAL</b>	<b>15.617,15</b>

Incomes (Produits)	€
<b>Own resources (Ressources propres)</b>	
Membership fees (Cotisations des membres)	6.400,00
STEMfairnet	8.420,00
Financial incomes (Produits financiers)	18,02
<b>SUB-TOTAL</b>	<b>14.838,02</b>
Deficit (Déficit)	-779.13
<b>TOTAL</b>	<b>15.617,15</b>

## 4 Balance sheet

On 31<sup>st</sup> December, the organisation has cash total of 22.622,32 €. The debt of 4.999,02€ correspond to invoices received in 2019 and paid in 2020.

Assets	2019			2018 net	Liabilities	2019 net	2018 net
	gross	Depreciation and provisions	net				
<b>Capital assets</b>					<b>Equity</b>		
Intangible assets					Capital		
- Goodwill					Revaluation surplus		
- Others					<b>Reserves</b>		
Tangible assets					- Legal reserve		
Capitalisation					- Statutory reserves		
<b>TOTAL I</b>					- Others		
<b>Current assets</b>					Retained profits/losses	18.402,43 €	6.315,00 €
- Stocks and on goings					Cash flow	-779,13 €	12.087,00 €
- Commodities					Statutory provision		
- Advances and payments					<b>TOTAL I</b>	<b>17.623,30 €</b>	<b>18.402,00 €</b>
<b>Debts</b>					<b>Provision for liabilities (II)</b>		
- Goodwill					<b>Debts</b>		
- Others					- Advances and payments on account		
Cash assets (except petty cash)	22.622,32 €		22.622,32 €	18.805,00 €	- Suppliers	4.999,02 €	403 €
Petty cash	0 €		0 €	0 €	Others		
<b>TOTAL II</b>	<b>22.622,32 €</b>		<b>22.622,32 €</b>	<b>18.805,00 €</b>	<b>TOTAL III</b>	<b>4.999,02 €</b>	<b>403 €</b>
<b>Prepaid expenses (III)</b>					<b>Deferred credit (IV)</b>		
<b>TOTAL ASSETS (I+II+III)</b>	<b>22.622,32 €</b>		<b>22.622,32 €</b>	<b>18.805,00 €</b>	<b>TOTAL LIABILITIES (I+II+III+IV)</b>	<b>22.622,32 €</b>	<b>18.805,00 €</b>