

## Financial report 2022

Gionata Pandini, Treasurer

MILSET Europe's 2022 financial report only contains income and expenditure of the accounts of MILSET Europe. It does not include all in-kind contribution provided by the Executive Committee members, the organisations and other volunteers (including transport, accommodation and meals, materials during the activities, the meetings and the missions) who spent numerous hours of voluntary work.

On 31<sup>st</sup> December, we had 22.030,88€ with a deficit of 3.360,04€.

MILSET Europe owns one bank account:

- BE71 0018 8209 7969 – BIC/SWIFT: GEBABEBB

### Income Description

The income for year 2022 was mainly composed by membership fees, for a total of 5.800,00€, and the ESE 2022 percentile for a total of 3.850,00€.

### Expenses Description

The expenses for the year 2022 were composed of the missions, the meetings, some administrative supplies, some communications.

### Profit and loss statement

Expenses (Expenses)	€
<b>Overheads (Frais généraux)</b>	
Postal & telecommunication costs (Frais postaux et de telecommunication)	1.583,19
MILSET fees	3.400,00
Administrative supplies	447,58
<b>Meetings, missions (Réunions, missions)</b>	
Missions & meetings (Missions & réunions)	4.079,55
<b>Other costs (Frais divers)</b>	
Misc (Varia)	0,00
Bank charges (Frais bancaires)	90,00
<b>TOTAL</b>	<b>9.600,32</b>

Incomes (Produits)	€
<b>Own resources (Ressources propres)</b>	
Membership fees (Cotisations des membres)	5.800,00
ESE 2022	3.850,00
Financial incomes (Produits financiers)	0
<b>SUB-TOTAL</b>	<b>9.650,00</b>
Earnings	49.68
<b>TOTAL</b>	<b>9.600,32</b>

## Balance sheet

On 31<sup>st</sup> December, the organisation has cash total of 22.030,88 €. The debt of 3.360,04€ correspond to invoices received previous years and paid in 2023.

Assets	2022			2021 net	Liabilities	2022 net	2021 net
	gross	Depreciation and provisions	net				
<b>Capital assets</b>					<b>Equity</b>		
Intangible assets					Capital		
- Goodwill					Revaluation surplus		
- Others					<b>Reserves</b>		
Tangible assets					- Legal reserve		
Capitalisation					- Statutory reserves		
<b>TOTAL I</b>					- Others		
<b>Current assets</b>					Retained profits/losses	18.621,16 €	17.700,07 €
- Stocks and on goings					Cash flow	49.68 €	921.09 €
- Commodities					Statutory provision		
- Advances and payments					<b>TOTAL I</b>	<b>18.670,84 €</b>	<b>18.621,16 €</b>
<b>Debts</b>					<b>Provision for liabilities (II)</b>		
- Goodwill					<b>Debts</b>		
- Others					- Advances and payments on account		
Cash assets (except petty cash)	22.030,88 €		22.030,88 €	22.360,83 €	- Suppliers	3.360,04 €	3.739,67 €
Petty cash	0 €		0 €	0 €	Others		
<b>TOTAL II</b>	<b>22.030,88 €</b>		<b>22.030,88 €</b>	<b>22.360,83 €</b>	<b>TOTAL III</b>	<b>3.360,04 €</b>	<b>3.739,67 €</b>
<b>Prepaid expenses (III)</b>					<b>Deferred credit (IV)</b>		
<b>TOTAL ASSETS (I+II+III)</b>	<b>22.030,88 €</b>		<b>22.030,88 €</b>	<b>22.360,83 €</b>	<b>TOTAL LIABILITIES (I+II+III+IV)</b>	<b>22.030,88 €</b>	<b>22.360,83 €</b>